

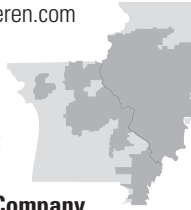
NYSE TICKER SYMBOL: AEE

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HISTORY

Ameren Corporation (Ameren) is the parent holding company of:



- **Ameren Illinois Company**, based in Collinsville, Illinois
- Union Electric Company, doing business as **Ameren Missouri**, based in St. Louis, Missouri
- **Ameren Transmission Company of Illinois**, based in St. Louis, Missouri

Ameren was formed as a result of the merger between CIPSCO Incorporated and Union Electric Company on Dec. 31, 1997. Ameren acquired CILCORP Inc., parent company of Central Illinois Light Company, in 2003 and Illinois Power Company from Dynegy Inc. in 2004.

In 2010, Ameren's three Illinois utilities completed a merger to form a single public utility – Ameren Illinois Company.

Ameren employees, totaling approximately 9,200, provide energy services to approximately 2.4 million electric customers and 900,000 natural gas customers across 64,000 square miles in Illinois and Missouri.

Ameren Corporation has other subsidiaries that conduct other activities such as **Ameren Services Company**, based in St. Louis, which provides shared support services.

ELECTRIC UTILITIES

Ameren Illinois

Ameren Illinois delivers electricity to 1.2 million customers in more than 1,200 communities, with a service territory spanning 43,700 square miles. Ameren Illinois' complex delivery system includes approximately 4,500 miles of electric transmission lines and 46,000 miles of distribution lines.

Ameren Illinois does not own or operate generation facilities. Instead, electric power and energy are acquired for customers either through a procurement process managed by the Illinois Power Agency, with oversight by the Illinois Commerce Commission, or through registered third parties known as retail electric suppliers (RES).

Ameren Missouri

Founded in 1902, Union Electric Company, doing business as Ameren Missouri, is the state's largest electric utility. Ameren Missouri provides electric service to approximately 1.2 million customers across central and eastern Missouri, including the greater St. Louis area. Ameren Missouri provides electric service to 64 counties and more than 500 communities. More than half of Ameren Missouri's electric customers are located in the greater St. Louis region. Union Electric, which had been doing business as AmerenUE, began doing business as Ameren Missouri on Oct. 1, 2010.

ELECTRIC GENERATION

Ameren Missouri's generating capacity is approximately 10,600 megawatts (MW). All capacity numbers shown here reflect anticipated generating capacity at the time of our expected 2021 peak summer electrical demand.

Ameren Missouri Facilities:

Coal-fired Facilities

- **Labadie Energy Center**
Franklin County, Mo.
Capacity: 2,372 MW
Began Operation: 1970
- **Meramec Energy Center**
St. Louis County, Mo.
Capacity: 540 MW
Began Operation: 1953
- **Rush Island Energy Center**
Jefferson County, Mo.
Capacity: 1,178 MW
Began Operation: 1976
- **Sioux Energy Center**
St. Charles County, Mo.
Capacity: 972 MW
Began Operation: 1967

Nuclear Facility

- **Callaway Energy Center**
Callaway County, Mo.
Capacity: 1,194 MW
Began Operation: 1984

Hydroelectric Facilities

- **Keokuk Energy Center**
Keokuk, Iowa
Capacity: 148 MW
Began Operation: 1913

- **Osage Energy Center**
Lakeside, Mo.
Capacity: 235 MW
Began Operation: 1931
- **Taum Sauk Energy Center**
(pumped storage)
Reynolds County, Mo.
Capacity: 440 MW
Began Operation: 1963

Wind Facilities

- **High Prairie Renewable Energy Center**
Adair and Schuyler Counties, Mo.
Capacity: 400 MW
Began Operation: 2020
- **Atchison Renewable Energy Center**
Atchison County, Mo.
Capacity: 300 MW
Began Operation: 2021

Combustion Turbine Generators (CTGs):

Natural Gas or Oil-fired Facilities

- **Audrain Energy Center**
Audrain County, Mo.
Capacity: 616 MW
Purchased 2006
- **Goose Creek Energy Center**
Piatt County, Ill.
Capacity: 444 MW
Purchased 2006
- **Kinmundy Energy Center**
Marion County, Ill.
Capacity: 210 MW
Purchased 2005 from an affiliate;
Began Operation: 2001
- **Meramec Energy Center**
St. Louis County, Mo.
Capacity: 226 MW
Began Operation: 1953
- **Peno Creek Energy Center**
Bowling Green, Mo.
Capacity: 192 MW
Began Operation: 2002
- **Pinckneyville Energy Center**
Perry County, Ill.
Capacity: 316 MW
Purchased 2005 from an affiliate;
Began Operation: 2000
- **Raccoon Creek Energy Center**
Clay County, Ill.
Capacity: 308 MW
Purchased 2006

- **Venice Energy Center**
Venice, Ill.
Capacity: 495 MW
Began Operation: 2005
- **Other Ameren Missouri CT units**
total approximately 220 megawatts

Renewable Facilities

- **Ameren Missouri Renewable Energy Center @ BJC**
St. Louis, Mo.
Capacity: 1.5 MW
Began Operation: 2019
- **Lambert Community Solar Center**
St. Louis, Mo.
Capacity: 1 MW
Began Operation: 2019
- **Maryland Heights Renewable Energy Center**
Maryland Heights, Mo.
Capacity: 8 MW
Began Operation: 2012
- **O'Fallon Renewable Energy Center**
O'Fallon, Mo.
Capacity: 4.5 MW
Began Operation: 2014

NATURAL GAS OPERATIONS

Ameren Illinois

Ameren Illinois' natural gas operations rank as the state's third largest, serving more than 800,000 in central and southern Illinois. Ameren Illinois' natural gas delivery system includes 18,200 miles of transmission/distribution mains and 12 underground storage fields with a total capacity of approximately 25 billion cubic feet. The Ameren system is fed by 10 interstate pipelines, ensuring a sufficient supply of natural gas at competitive prices.

Ameren Missouri

Ameren Missouri is the state's second-largest distributor of natural gas. Ameren Missouri supplies natural gas service to approximately 132,000 customers. Ameren Missouri serves gas customers in more than 90 communities, including towns in southeast, central and eastern Missouri. The company owns 3,300 miles of natural gas transmission and distribution mains.

RATES AND REGULATION

Ameren Illinois

Electric

There are two major components involved in getting electricity to customers – supply and delivery. In 1997, Illinois legislation restructured the utility generation and delivery model to

establish Illinois utilities, including Ameren Illinois, as regulated, delivery-only companies. In Illinois, customers can purchase their electric power supply from a third-party RES or through their utility. If power is purchased through the utility, the supply costs from the Illinois Power Agency procurements are passed on to the customer without markup or profit.

Regardless of the supply source selected by the customer, Ameren Illinois remains responsible for the safe and reliable delivery of that power to the customer. In 2011, the Illinois General Assembly passed the Energy Infrastructure Modernization Act, which enabled Ameren Illinois to make significant investments to enhance its electricity delivery system. The Act also established a more predictable method of setting electric delivery service rates by providing greater regulatory certainty, timely recovery of costs, and an improved opportunity to earn a fair return on investment. Under this framework, Ameren Illinois makes annual filings with the Illinois Commerce Commission using a formula specified in the law to recover the costs of its investments in modernizing and operating the electric delivery system. The legislation and the formula ratemaking model expire in 2022, unless extended.

Natural Gas

Like in the electric business, the two major components to providing natural gas service to customers are supply and delivery. Non-residential customers of Ameren Illinois have the option of purchasing their gas supply from third-party suppliers and transporting it through the interstate pipeline system and into the company's distribution system for use at their facilities. Non-residential customers can also have Ameren Illinois acquire gas supply on their behalf, which Ameren Illinois purchases using a multiyear, multiple source hedging strategy that helps ensure sufficient supplies of natural gas at competitive prices. The cost of natural gas supply that is purchased by Ameren Illinois for resale to customers is passed on to customers with no markup.

In 2013, the Illinois General Assembly passed legislation enabling natural gas utilities to recover costs of making certain delivery system infrastructure improvements once those projects are completed. Under its Qualified Infrastructure Plan (QIP) program, Ameren Illinois has made significant investments to enhance the capability and safety of its natural gas delivery system. QIP costs are included in Ameren Illinois' base rates during gas delivery service rate filings, which use a future test year basis to enhance the timely recovery of costs and investments.

The QIP program expires in 2023, unless extended by the legislature.

Ameren Missouri

Electric

Ameren Missouri's average electric rates are the lowest of any investor-owned utility in Missouri. Ameren Missouri's electric operating revenues are subject to regulation by the Missouri Public Service Commission.

The Fuel Adjustment Clause (FAC) permits Ameren Missouri to recover, through customer rates, 95% of changes in net energy costs greater than or less than the amount set in base rates without a traditional rate proceeding. Net energy costs, as defined in the FAC, include fuel, certain fuel additives, ash disposal costs and revenues, emission allowances, and purchased power costs, including transportation, net of off-system sales and capacity revenues. Substantially all transmission revenues and charges are excluded from net energy costs.

Natural Gas

Ameren Missouri's gas rates may be adjusted without a traditional rate proceeding for changes in the wholesale costs of gas, which are passed through to customers without markup from the company (the purchased gas adjustment, or PGA).

TRANSMISSION

Ameren Transmission Company of Illinois (ATXI)

ATXI operates as a transmission-owning member of the Midcontinent Independent System Operator, Inc. (MISO), a regional transmission organization serving a 15-state region and parts of Canada, including the service territories of the Ameren utilities.

Multi-Value Projects

Several ATXI projects are included in MISO's multi-value transmission projects. The transmission rates of ATXI are regulated by the Federal Energy Regulatory Commission under the MISO tariff.

The Illinois Rivers Transmission Project, completed in December 2020, spans 375 miles across the Mississippi River and central Illinois. The Spoon River Transmission Project in northwest Illinois spans approximately 46 miles between Galesburg and Peoria, Illinois. The project was completed in February 2018. The Mark Twain Transmission Project spans 96 miles in northeast Missouri. The project was completed in 2019.

Ameren is also pursuing reliability projects within Ameren Missouri's and Ameren Illinois' service territories as well as competitive electric transmission investment opportunities outside of these territories, including investments outside of MISO.